



Public Hearing on Proposed 2019 Cost-Of-Service Rate/Fee Increases Now Accepting Board-Vacancy Applications

November 12, 2018

Dear Neighbor:

We invite you to join us for our board meeting at 6:00 p.m., on November 19, 2018. Among the items on our agenda that night will be two important updates: the first, from Bartle Wells Associates on the District's recent **Water, Wastewater, and Stormwater Rate Study**; and the second, from Pinnacle Consulting Group on its proposed **2019 Budget** for the District.

As part of our annual budget process, immediately following the above-referenced updates, we invite all residential and commercial customers to participate in a **Public Hearing** regarding our **consideration of modest 2019 cost-of-service rate/fee increases**. If approved, the adjustments would likely take effect beginning on January 1, 2019.

In the spirit of full disclosure, the District is facing 2019 cost-of-service water and wastewater rate/fee increases of between 3% and 4%. As fiscal conservatives, please know that we dislike considering rate/fee hikes as much as we — and you — dislike paying them. As part of our deliberative process, we scrutinize closely all proposed rate/fee increases. Rest assured that our consideration of any proposed rate/fee adjustment would be the result of unavoidable cost-of-service and/or inflation expenses. (**NOTE:** cost-of-service equals all costs to finance, design, build, operate, and maintain the system and deliver the service.) In the absence of a fiscally responsible alternative, we think it wise to *consider* modest annual rate/fee increases and thereby avoid the erratic toggling back and forth between no rate/fee increases in some years and double-digit increases in others.

Now Accepting Board-Vacancy Applications

We ask that any District resident or customer that is interested in being a candidate for vacancy appointment to the Castle Pines North Metro District Board of Directors please email a letter of interest and bio/resume to Interim District Manager Jim Worley at jworley@cpnmd.org. Please reference **BOARD-VACANCY APPLICATION** in the subject line of the email. **The submittal deadline is 12:00 noon on Thursday, December 13, 2018.**

During our November 19, board meeting, we intend to discuss and establish the application-review and subsequent interview process for considering board-vacancy applicants.

If you are unable to join us in person for the board meeting, then please consider viewing the proceedings via live video stream from our website homepage at www.cpnmd.org.

Sincerely,

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