

**CANVASS BOARD'S
CERTIFICATE OF RESULTS
FOR THE REGULAR ELECTION HELD
MAY 3, 2016
CASTLE PINES NORTH METROPOLITAN DISTRICT
DOUGLAS COUNTY, COLORADO**

Each of the undersigned members of the Canvass Board of the Castle Pines North Metropolitan District certifies that the following is a true and correct abstract of the votes cast at the regular election of the Castle Pines North Metropolitan District, at which time the eligible electors of the Castle Pines North Metropolitan District voted as indicated on the attached Judges' Certificate of Election Returns, and as a result of which the eligible electors elected to office the following Directors:

Eric Edwards	6922 Hampton Court, Castle Pines, CO	Four-Year Term
Kathy Rosenkrans	7367 Shoreham Drive, Castle Pines, CO	Four-Year Term
Keith Dodd	8137 Oak Briar Way, Castle Pines, CO	Four-Year Term
Stephen Allen	288 Corby Place, Castle Pines, CO	Two-Year Term

The votes cast for and against each ballot issue submitted were as follows:

CASTLE PINES NORTH METROPOLITAN DISTRICT BALLOT ISSUE A:

SHALL CASTLE PINES NORTH METROPOLITAN DISTRICT DEBT BE INCREASED \$64,000,000 WITH A REPAYMENT COST OF \$125,000,000, AND SHALL CASTLE PINES NORTH METROPOLITAN DISTRICT TAXES BE INCREASED \$2,600,000 (FIRST FULL FISCAL YEAR DOLLAR INCREASE) AND BY ADDITIONAL AMOUNTS THAT ARE RAISED ANNUALLY THEREAFTER BY THE DISTRICT'S IMPOSITION OF AN AD VALOREM PROPERTY TAX LEVY OF UP TO 15 MILLS (BEGINNING NOT EARLIER THAN COLLECTION YEAR 2018), OR SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT, SUCH DEBT TO BE IN THE FORM DETERMINED BY THE DISTRICT AND ISSUED FOR THE PURPOSE OF FINANCING THE COSTS OF IMPROVING, EXPANDING, UPGRADING, CONSTRUCTING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING SUSTAINABLE AND RENEWABLE WATER RESOURCES AND WATER INFRASTRUCTURE FOR THE DISTRICT, INCLUDING, WITHOUT LIMITATION:

*ACQUISITION OF WATER RIGHTS

*WATER STORAGE FACILITIES

*WATER TREATMENT FACILITIES

*WATER DISTRIBUTION SYSTEMS

TOGETHER WITH ALL NECESSARY, INCIDENTAL AND APPURTENANT EQUIPMENT, LAND, EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH SYSTEMS AND FACILITIES; SUCH DEBT TO BE ISSUED FROM TIME TO TIME, AND MATURE, BEAR INTEREST, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, BE SOLD AT, ABOVE OR BELOW PAR, AND PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING REVENUE DERIVED FROM FEES AND CHARGES OF THE DISTRICT AND AD VALOREM TAXES IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT IN A MAXIMUM AMOUNT OF UP TO 15 MILLS LEVIED IN

EACH YEAR (BEGINNING NOT EARLIER THAN COLLECTION YEAR 2018) FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; AND SHALL THE PROCEEDS OF SUCH DEBT AND INVESTMENT EARNINGS THEREON AND THE REVENUE FROM SUCH TAXES, FEES AND CHARGES AND ANY OTHER REVENUE USED TO PAY SUCH DEBT BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Number of YES votes cast: 659

Number of NO votes cast: 1,317

Certified this 16th day of May, 2016

Janet Burnham

Designated Election Official

Smallman

Canvasser

[Signature]

Canvasser

Contact Person for the District: Janet Burnham, DEO
Business Address of the District: Castle Pines North Metropolitan District
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