

**Castle Pines North Metro. District
2017 Statement of Revenues & Expenditures with Budgets
2018 Proposed Budget**

		Modified Accrual Budgetary Basis							
		Audited	Adopted	Projected	Unaudited	Budget	Variance	Proposed	
		Actual	Budget	Balance	Actual	Through	Through	Budget	
		12/31/2016	12/31/2017	12/31/2017	9/30/2017	9/30/2017	9/30/2017	2018	2018 Budget Comments
General Fund									
Revenue									
Revenue - General Fund									
10-00-00-4110	General Property Tax	\$ 2,984,267	\$ 2,993,639	\$ 2,993,639	\$ 2,983,384	\$ 2,982,347	\$ 1,036	\$ 3,135,798	AV=\$165,041,980 Preliminary AV @ 19.00 mills
10-00-00-4120	Specific Ownership Tax	599,784	386,967	500,000	394,272	290,225	104,046	313,580	Est. at 10% of All Property Taxes
10-00-00-4210	Interest Earnings	19,153	11,541	30,000	22,371	8,656	13,715	33,000	1.20 % of avg cash return
10-00-00-4230	Farm Land Revenue	40,000	40,200	40,200	15,000	40,200	(25,200)	40,000	Anders Farm/David Petrocco Lease
10-00-00-4235	Oil Royalty Revenue	5,433	7,752	60,000	52,344	5,814	46,530	20,000	Based on 2016 Actuals/2017 Projections, subjective to Volumes/Price/Qty
10-00-00-4250	Misc. Revenue	24,754	22,000	40,000	34,666	16,500	17,360	30,000	In line with 2016 Actuals and 2017 Projections
10-00-00-4260	Cell Phone Lease Revenue	71,112	65,981	65,981	52,986	49,486	3,500	65,981	3 Cell Tower Leases
Total Revenue - General Fund		\$ 3,744,503	\$ 3,528,080	\$ 3,729,820	\$ 3,555,022	\$ 3,393,228	\$ 160,988	\$ 3,638,358	
Total Revenue		\$ 3,744,503	\$ 3,528,080	\$ 3,729,820	\$ 3,555,022	\$ 3,393,228	\$ 160,988	\$ 3,638,358	
Expenditures - Administrative									
Expenditures -Salaries & Benefits									
10-00-00-5111	Salaries - Salaried	\$ 118,046	\$ 121,463	\$ 121,463	\$ 90,519	\$ 91,097	\$ 579	\$ 124,916	3.5% Payroll Increase - Merit Pool
10-00-00-5113	Salaries - Hourly	12,773	12,226	12,226	9,816	9,169	(647)	13,041	3.5% Payroll Increase - Merit Pool
10-00-00-5114	Salaries - OT	-	-	207	207	-	(207)	-	
10-00-00-5121	PERA Employer Contribution	17,725	18,315	18,315	13,746	13,737	(9)	18,900	ER PERA Contribution = 13%
10-00-00-5122	Unemployment Insurance Taxes	368	401	401	292	401	109	414	Unemployment= 0.3% of Gross Salaries and Wages
10-00-00-5123	Workman Comp Insurance	834	918	290	290	918	627	319	10% Increase of 2017 Actuals
10-00-00-5124	Employer Contr. Health Ins.	16,500	18,081	18,081	13,682	13,561	(122)	17,358	4% decrease of 2017 Projections - Adjusted for Changes in Coverages
10-00-00-5125	Employer Contr. Medicare	1,876	1,938	1,938	1,455	1,454	(1)	2,000	Medicare - 1.45% of Gross Salaries and Wages
10-00-00-5126	PERA Matchmaker Contribution	3,881	4,011	4,011	3,010	3,008	(2)	4,139	3% of Gross Salaries and Wages for all Permanent Employees
Total Expenditures - Administrative		\$ 172,003	\$ 177,353	\$ 176,933	\$ 133,017	\$ 133,345	\$ 328	\$ 181,087	
Expenditures - Other									
10-00-00-5112	Director Compensation	\$ 6,945	\$ 8,800	\$ 7,624	\$ 4,547	\$ 6,600	\$ 2,052	\$ 8,612	Board Compensation, plus payroll taxes
10-00-00-5145	Accounting and Payroll	62,027	70,175	65,175	44,234	52,631	8,397	62,675	50% Pinnacle (\$120,000) General Services & Payroll (\$2,675)
10-00-00-5146	Auditing	18,500	19,000	19,000	19,000	19,000	-	25,000	Auditor = RubinBrown
10-00-00-5163	Legal Services	126,669	115,500	115,500	70,823	86,625	15,802	127,050	General Counsel Estimate (110% of 2017 budget)
10-00-00-5166	Software Support	50,717	37,544	37,544	23,162	28,158	4,996	23,544	Greystone (\$10,000+\$5K Misc), Cardmember Services (\$1,824), Blackbaud (\$6,720)
10-00-00-5169	Consulting Svcs - Communications	54,225	147,800	147,800	104,619	110,850	6,231	147,800	Consultant (\$120,000), The Bundt Shoppe (\$1,800), Chamber (\$10,000), C&D Printing (\$1,000), Castle Pines Connection
10-00-00-5170	Consulting Svcs - Comm. Events	6,749	6,000	6,000	80	4,500	4,420	6,000	Tent rental and other events
10-00-00-5171	Consulting Svcs - Website Maint.	-	5,000	5,000	-	2,000	2,000	-	Website Maintenance
10-00-00-5172	Consulting Svcs - Public Relations	39,364	39,000	39,000	29,275	29,250	(25)	39,000	50% of PR (\$78,000)
10-00-00-5201	Telephone	11,553	12,500	12,500	7,003	9,375	2,372	12,500	T-1 line Long Distance, Fire/Alarm lines (Slight increase from 2016 Projections).
10-00-00-5202	Building Utilities	12,187	16,500	16,500	10,489	12,375	1,886	16,500	Community Center - gas/electric/water
10-00-00-5204	Trash Removal	4,875	4,450	4,450	2,693	3,337	645	4,450	Haulaway (\$4,200), Cintas (\$250)
10-00-00-5218	Prof Memberships/Subscr	4,814	4,500	4,500	4,284	3,375	(909)	4,500	SDA, Mtn States Employee Council
10-00-00-5219	Prof Education/Conferences	2,723	5,500	5,500	3,906	4,125	219	6,000	Education, conferences, seminars
10-00-00-5221	Postage & Freight	2,230	3,000	3,000	1,000	2,250	1,250	3,000	Newsletters, Inserts
10-00-00-5222	Printing & Copying	13,605	15,000	15,000	9,161	11,250	2,089	15,000	Copier Lease and Printing
10-00-00-5223	Office Supplies	3,826	9,500	3,000	1,425	7,125	5,700	5,000	Based on historical costs
10-00-00-5225	Insurance	8,279	9,193	9,218	9,218	9,193	(25)	9,679	Final P&L Insurance Quote Rec'd in 12/17 (Est. 105% of 2017 Actual)
10-00-00-5226	County Treasurer Collection	44,823	44,905	44,905	44,756	44,735	(20)	47,037	1.5% Collection fees
10-00-00-5229	Building Cleaning Expenses	7,361	9,600	7,200	4,146	7,200	3,054	9,600	Custodial (\$8,400), Carpet (\$600), Windows (\$600)
10-00-00-5230	Miscellaneous Expenses	13,586	7,500	7,500	3,596	5,625	2,029	7,500	Meals, mileage and Fees
10-00-00-5231	Election Expenses	16,351	-	83	83	-	(83)	40,000	Projected Election Expense
10-00-00-5232	Equipment Rental	559	1,000	1,000	720	750	30	1,000	Postage meter
10-00-00-5235	Office Furniture/Equipment	3,472	3,000	3,000	89	2,250	2,161	3,000	Chairs, desks, computers, etc.
10-00-00-5301	Vehicle Repair & Maint.	1,766	2,000	7,500	6,692	1,500	(5,193)	1,000	Decreased R&M, aligns with Prior Years
10-00-00-5302	Vehicle Fuel Expense	1,066	1,700	1,700	720	1,275	555	1,700	Fuel Expense - District Manager
10-00-00-5305	Office Equipment R & M	872	4,700	4,700	2,363	3,525	1,162	4,700	Budget of 1 new computer, R&M Printers, Copier, Fax, etc.
10-00-00-5310	Building R & M	8,010	9,000	5,000	2,235	6,750	4,515	20,000	Pest Control, HVAC repairs, inspections, etc., 11,000 Paint Community Center Interior
10-00-00-5311	Ditch/Land Operating Expenses	77,227	-	-	-	-	-	-	Moved to Enterprise Fund Starting in 2017
10-00-00-5312	Building Expenses/Supplies	2,356	3,500	3,500	1,964	2,625	661	3,500	Paper products for community center
Total		\$ 606,737	\$ 615,866	\$ 602,399	\$ 412,285	\$ 478,255	\$ 65,970	\$ 655,347	
Total		\$ 778,741	\$ 793,220	\$ 779,331	\$ 545,302	\$ 611,599	\$ 66,297	\$ 836,434	

**Castle Pines North Metro. District
2017 Statement of Revenues & Expenditures with Budgets
2018 Proposed Budget**

Modified Accrual Budgetary Basis

	Audited Actual 12/31/2016	Adopted Budget 12/31/2017	Projected Balance 12/31/2017	Unaudited Actual 9/30/2017	Budget Through 9/30/2017	Variance Through 9/30/2017	Proposed Budget 2018	2018 Budget Comments	
Expenditures - Parks & Open Space									
Expenditures - Salaries & Benefits									
10-20-00-5111	Salaries - Salaried	\$ 154,355	\$ 215,467	\$ 178,084	\$ 126,862	\$ 161,600	\$ 34,738	\$ 207,582 3.5% Payroll Increase - Merit Pool; New Payroll Employee Allocations	
10-20-00-5113	Salaries - Hourly	19,364	22,224	28,009	17,390	16,668	(722)	7,825 3.5% Payroll Increase - Merit Pool; New Payroll Employee Allocations	
10-20-00-5121	PERA Employer Contrib	21,691	32,564	27,404	19,022	24,423	5,401	29,511 ER PERA Contribution = 13%	
10-20-00-5122	Unemployment Insurance Taxes	503	713	545	399	535	135	646 Unemployment= 0.3% of Gross Salaries and Wages	
10-20-00-5123	Workman Comp Insurance	4,194	9,227	9,227	2,975	9,227	6,252	3,272 10% Increase of 2017 Actuals	
10-20-00-5124	Employer Contrib Health Ins	43,645	82,918	55,042	40,893	62,189	21,296	85,331 4% decrease of 2017 Projections - Adjusted for Changes in Coverages; New Payroll Employee Allocations	
10-20-00-5125	Employer Contrib Medicare	2,388	3,447	2,900	2,013	2,585	572	3,123 Medicare - 1.45% of Gross Salaries and Wages	
10-20-00-5126	PERA Matchmaker Contrib	5,665	7,131	5,610	3,949	5,348	1,399	6,462 3% of Gross Salaries and Wages for all Permanent Employees	
	Total Expenditures - Salaries & Benefits	\$ 251,804	\$ 373,690	\$ 306,821	\$ 213,504	\$ 282,574	\$ 69,070	\$ 343,752	
Expenditures - Other									
10-20-00-5165	Other Consulting Services	\$ -	\$ 2,500	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500 Central Control System (500), Maps (2,000)	
10-20-00-5166	Software Support	600	2,000	2,000	600	1,500	900	2,000 ArcView License fee (800), Comp. Support (1,200)	
10-20-00-5201	Telephone/Alarms	3,094	3,800	3,800	642	2,850	2,208	3,800 Cell Phones (1,880) & Calsense wireless (1,920)	
10-20-00-5218	Prof Memberships/Subscr	669	400	400	250	300	50	600 ISA Membership(s), AWWA Membership(s)	
10-20-00-5219	Prof Education/Conferences	671	3,000	3,000	1,146	2,250	1,104	3,500 Conferences, Classes and Certifications	
10-20-00-5225	Insurance	30,135	36,771	36,578	36,578	36,771	193	38,407 Final P&L Insurance Quote Rec'd in 12/17 (Est. 105% of 2017 Actual)	
10-20-00-5301	Vehicle R & M	4,101	7,500	7,500	4,429	5,625	1,196	7,500 3 trucks, bobcat, utility vehicle, snow blower	
10-20-00-5302	Vehicle Fuel Expense	2,711	5,000	5,000	2,206	3,750	1,544	5,000 3 trucks, bobcat, utility vehicle, snow blower	
10-20-00-5400	Irrigation Expense	230,315	190,000	230,000	220,833	142,500	(78,333)	200,000 Water for parks/open space, Meters (58,32), + 5% increase over PY, Seasonally Driven	
10-20-00-5401	Storm Drainage Expense	10,060	25,000	25,000	8,487	18,750	10,263	25,000 Needed for seasonal clearing of SW Vaults, Clear Debris	
10-20-00-5410	Grounds Maintenance Contract - ARK	60,253	85,000	85,000	57,034	63,750	6,716	85,000 Ark Ecological Contract	
10-20-00-5411	Grounds Maintenance - Pest Control	-	5,000	5,000	-	3,750	3,750	5,000 Pest Control, HVAC repairs, inspections, etc.	
10-20-00-5412	Grounds Maintenance - Tree Pruning/Removal & Shrubs	33,691	40,000	40,000	33,335	30,000	(3,335)	25,000 Tree pruning: Castle Pines Pkwy, Monarch Blvd, Buffalo Trail	
10-20-00-5413	Grounds Maintenance Contract - Valley Crest	104,634	125,000	125,000	110,216	112,500	2,284	130,000 Bright View	
10-20-00-5415	Grounds Maintenance Contract - Flowers	23,181	12,000	12,000	11,357	9,000	(2,357)	5,000 Flowers (Perennials)	
10-20-00-5420	Grounds Operating Supplies	2,271	10,000	10,000	6,455	7,500	1,045	10,000 Paint, tools, uniforms, etc.	
10-20-00-5425	Grounds R&M - Landscape	203,303	210,000	210,000	175,051	189,000	13,949	210,000 Landscape Projects: Xeriscape Garden on Monarch, Hidden Pointe Blvd., Median Islands, Stonemont/Stonedale/Briar Cliff/Briar Dale entry islands (\$150,000); New Trees (\$60,000)	
10-20-00-5426	Grounds R&M - Trail Repair	100,080	-	-	-	-	-	-	Budgeted as a non-operating expense in 2018
10-20-00-5427	Grounds R&M - Slope Repair	25,000	25,000	25,000	-	-	-	25,000 Slope Repair - Revegetation of Open Space due to Erosion	
10-20-00-5428	Grounds R&M - Other	87,456	85,000	80,000	35,059	56,667	21,608	75,000 Other R&M - Soccer Field Equipment, Infield Mix Ball Diamonds, Irrigation R&M, Soil, Mulch, Edging, Playground	
10-20-00-5429	Grounds R&M - Electrical	-	-	7,500	7,735	-	(7,735)	10,000 Replacement of underground electrical conduit	
10-20-00-XXXX	Grounds R&M - Irrigation	-	-	-	-	-	-	10,000 Replacement Irrigation	
10-20-00-5430	Electricity Parks/Open Space	48,174	48,516	48,516	28,612	36,387	7,775	48,500 Streets/IRR Clocks/Pavilion/Christmas	
10-20-00-5434	Holiday Lighting	10,245	14,000	13,875	13,875	14,000	125	16,000 Parkway Christmas Lights	
10-20-00-5435	Parks Services	9,904	9,000	9,000	6,736	6,750	14	10,000 3 Portolets (7,800), dumpsters (2,200)	
	Total Expenditures - Other	\$ 990,550	\$ 944,487	\$ 986,669	\$ 760,635	\$ 743,599	\$ (17,036)	\$ 952,807	
Expenditures - Capital									
10-20-00-7115	Architecture Design Master Pln	\$ 3,500	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000 Landscape design fees	
10-20-00-7116	Vehicle Purchase	34,389	35,000	3,617	3,617	35,000	31,383	-	
10-20-00-7500	Transp Equip Utility Vehicle	-	60,000	53,667	53,667	60,000	6,333	-	
10-20-00-7659	Trail Additions	-	83,000	90,000	87,840	83,000	3,210	100,000 Trail Repair - Major Replacement of old asphalt trails with concrete in accordance with Rehab plan	
	Total Expenditures - Capital	\$ 37,889	\$ 183,000	\$ 152,284	\$ 145,125	\$ 178,000	\$ 40,925	\$ 105,000	
	Total Expenditures - Parks & Open Space	\$ 1,280,243	\$ 1,501,177	\$ 1,445,774	\$ 1,119,264	\$ 1,204,173	\$ 92,960	\$ 1,401,559	

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Modified Accrual Budgetary Basis

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Other Revenues & Expenditures									
Other Revenues & Expenditures									
10-00-00-5450	Base Rental Expense	\$ 1,234,728	\$ 1,236,246	\$ 1,235,456	\$ 423,945	\$ 424,653	\$ 708	\$ 1,236,506	Transfer to CoP Fund
10-00-40-5800	Transfer to Debt Service	10,000	6,313	6,313	-	-	-	-	Transfer to Debt Service to Retire Debt
10-20-00-4310	Proceeds From Sales of Assets	7,900	14,000	-	-	14,000	(14,000)	-	Sale of Open Space Vehicle, Utility Vehicle, Skid Steer
	Total Other Revenues & Expenditures	\$ 1,236,828	\$ 1,228,559	\$ 1,241,769	\$ 423,945	\$ 410,653	\$ 13,292	\$ 1,236,506	
	Total Other Revenues & Expenditures	\$ (1,236,828)	\$ (1,228,559)	\$ (1,241,769)	\$ (423,945)	\$ (410,653)	\$ (13,292)	\$ (1,236,506)	
	Change in Fund Balance	\$ 448,692	\$ 5,125	\$ 262,946	\$ 1,466,512	\$ 1,166,803	\$ 306,954	\$ 163,859	

**Castle Pines North Metro. District
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Modified Accrual Budgetary Basis

		Audited Actual 12/31/2016	Adopted Budget 12/31/2017	Projected Balance 12/31/2017	Unaudited Actual 9/30/2017	Budget Through 9/30/2017	Variance Through 9/30/2017	Proposed Budget 2018	2018 Budget Comments
Conservation Trust Fund									
Revenues									
Revenues									
20-00-00-4240	Lottery Proceeds	\$ 52,436	\$ 48,000	\$ 48,000	\$ 33,594	\$ 36,000	\$ (2,406)	\$ 48,000	Based on prior years
20-00-00-4210	Earnings on Deposits & Int rst	2,432	769	2,600	1,605	577	1,028	2,000	Increased Returns Forecasted for 2018
	Total Revenues	\$ 54,868	\$ 48,769	\$ 50,600	\$ 35,199	\$ 36,577	\$ (1,378)	\$ 50,000	
	Total Revenues	\$ 54,868	\$ 48,769	\$ 50,600	\$ 35,199	\$ 36,577	\$ (1,378)	\$ 50,000	
Expenditures									
Expenditures									
20-00-00-5438	Parks, Rec, and Open Space Additions	\$ 57,367	\$ 305,126	\$ 305,126	\$ 253,013	\$ 305,126	\$ 52,112	\$ 103,944	Reserve Funds for 2018 Projects
	Total Expenditures	\$ 57,367	\$ 305,126	\$ 305,126	\$ 253,013	\$ 305,126	\$ 52,112	\$ 103,944	
	Total Expenditures	\$ 57,367	\$ 305,126	\$ 305,126	\$ 253,013	\$ 305,126	\$ 52,112	\$ 103,944	
	Change in Fund Balance	\$ (2,499)	\$ (256,357)	\$ (254,526)	\$ (217,815)	\$ (268,549)	\$ 50,734	\$ (53,944)	

**Castle Pines North Metro. District
2017 Statement of Revenues & Expenditures with Budgets
2018 Proposed Budget**

Modified Accrual Budgetary Basis

2015 COP Special Revenue Fund

Revenues

Revenues

	Audited Actual 12/31/2016	Adopted Budget 12/31/2017	Projected Balance 12/31/2017	Unaudited Actual 9/30/2017	Budget Through 9/30/2017	Variance Through 9/30/2017	Proposed Budget 2018	2018 Budget Comments
50-00-00-4412 Base Rental Revenue	\$ 1,234,728	\$ 1,236,246	\$ 1,235,456	\$ 423,945	\$ 424,653	\$ (708)	\$ 1,236,506	Transfer from General Fund
50-00-00-4250 Interest on 2015 COP s	78	60	850	709	45	664	300	Trustee Account Interest
Total Revenues	\$ 1,234,806	\$ 1,236,306	\$ 1,236,306	\$ 424,653	\$ 424,698	\$ (45)	\$ 1,236,806	

Total Revenues	\$ 1,234,806	\$ 1,236,306	\$ 1,236,306	\$ 424,653	\$ 424,698	\$ (45)	\$ 1,236,806
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Expenditures

Expenditures

50-00-00-7550 2015 CoP Principal	\$ 370,000	\$ 390,000	\$ 390,000	\$ -	\$ -	\$ -	\$ 410,000	Based on Schedule of Base Rental Payments
50-00-00-7560 2015 CoP Interest	861,806	843,306	843,306	421,653	421,653	(0)	823,806	Based on Schedule of Base Rental Payments
50-00-00-7020 Trustee/Other Fees - COPs	3,000	3,000	3,000	3,000	3,000	-	3,000	Trustee Fee
Total Expenditures	\$ 1,234,806	\$ 1,236,306	\$ 1,236,306	\$ 424,653	\$ 424,653	\$ (0)	\$ 1,236,806	

Total Expenditures	\$ 1,234,806	\$ 1,236,306	\$ 1,236,306	\$ 424,653	\$ 424,653	\$ (0)	\$ 1,236,806
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Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 45	\$ (45)	\$ -
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2018 Proposed Budget**

Modified Accrual Budgetary Basis

		Audited Actual 12/31/2016	Adopted Budget 12/31/2017	Projected Balance 12/31/2017	Unaudited Actual 9/30/2017	Budget Through 9/30/2017	Variance Through 9/30/2017	Proposed Budget 2018	
Debt Service Fund									
Revenues									
Revenues									
40-00-00-4110	General Property Tax	\$ 3,455,467	\$ 1,843,451	\$ 1,843,451	\$ 1,837,323	\$ 1,836,498	\$ 825	\$ -	GO Bonds were Retired in 2017
40-00-00-4210	Interest Earnings	2,487	4	4	(11)	3	(14)	-	GO Bonds were Retired in 2017
40-00-00-4354	Hidden Pointe Metro District	134,028	18,988	18,988	18,988	18,988	-	-	GO Bonds were Retired in 2017
40-00-10-4414	Transfer from General fund	10,000	6,313	6,313	-	-	-	-	GO Bonds were Retired in 2017
	Total Revenues	\$ 3,601,982	\$ 1,868,756	\$ 1,868,756	\$ 1,856,301	\$ 1,855,489	\$ 812	\$ -	
	Total Revenues	\$ 3,601,982	\$ 1,868,756	\$ 1,868,756	\$ 1,856,301	\$ 1,855,489	\$ 812	\$ -	
Expenditures									
Expenditures									
40-00-00-6440	County Treas. Collection Fees	\$ 51,901	\$ 27,652	\$ 27,652	\$ 27,560	\$ 27,547	\$ (13)	\$ -	GO Bonds were Retired in 2017
40-00-00-7510	Bond Prin. Reduc 2006 A	1,395,000	1,760,000	1,760,000	-	-	-	-	GO Bonds were Retired in 2017
40-00-00-7530	Bond Interest 2006 A	134,088	74,800	74,800	37,400	37,400	-	-	GO Bonds were Retired in 2017
40-00-00-7531	Bond Interest 2006 B	96,275	-	-	-	-	-	-	GO Bonds were Retired in 2017
40-00-00-7540	Bond Paying Fees/Charges	2,300	2,300	2,300	1,150	1,150	-	-	GO Bonds were Retired in 2017
40-00-00-7565	Rating Fees	-	5,300	5,300	-	-	-	-	GO Bonds were Retired in 2017
40-00-00-7615	Bond Prin. Reduc 2006 B	1,930,000	-	-	-	-	-	-	GO Bonds were Retired in 2017
	Total Expenditures	\$ 3,609,563	\$ 1,870,052	\$ 1,870,052	\$ 66,110	\$ 66,097	\$ (13)	\$ -	
	Total	\$ 3,609,563	\$ 1,870,052	\$ 1,870,052	\$ 66,110	\$ 66,097	\$ (13)	\$ -	
	Change in Fund Balance	\$ (7,582)	\$ (1,295)	\$ (1,295)	\$ 1,790,191	\$ 1,789,392	\$ 799	\$ -	

2018 Budget Comments

**Castle Pines North Metro. District
2017 Statement of Revenues & Expenditures with Budgets
2018 Proposed Budget**

Modified Accrual Budgetary Basis

		Audited Actual 12/31/2016	Adopted Budget 12/31/2017	Projected Balance 12/31/2017	Unaudited Actual 9/30/2017	Budget Through 9/30/2017	Variance Through 9/30/2017	Proposed Budget 2018	2018 Budget Comments
Water Enterprise Fund									
Water Operating Revenues									
Water Operating Revenues									
60-60-00-4412	Water Service Revenue	\$ 2,651,580	\$ 2,517,447	\$ 2,741,762	\$ 2,333,915	\$ 2,242,747	\$ 91,168	\$ 2,592,970	3% Proposed Increase in Rates based upon 2017 Rate Study
60-60-00-4450	Golf Course Water Delivery	120,961	177,650	190,000	154,802	133,237	21,564	182,980	Ridge Golf Course - Based on Historical Flow Estimates - 3% Proposed Increase in Rates
60-60-00-4404	Customer Charges - Water Activity	412,754	430,655	430,655	324,211	322,991	1,220	430,655	No Increase in Rates based upon 2017 Rate Study
60-60-00-4270	Water Late Fees	22,871	25,000	25,000	16,342	18,750	(2,408)	25,000	Based on Prior Year
60-60-00-4220	Reimbursable Inclusion Costs	260,217	100,000	100,000	96,604	75,000	21,604	-	No inclusion expenses reimbursed by owners/developers expected in 2018
60-60-00-4280	Inspection Fee	650	3,500	50,000	40,811	2,625	38,186	3,500	Based on Prior Year
60-60-00-4250	Misc. Income	29,770	25,000	40,000	36,883	25,000	11,883	30,000	IREA Credit
60-60-00-4413	Bulk Water Sales	12,726	7,500	65,000	61,550	5,625	55,925	7,500	Overall Estimate
60-60-00-4290	Ditch Right Revenue	-	-	2,310	2,310	-	2,310	-	
	Total	\$ 3,511,528	\$ 3,286,752	\$ 3,644,727	\$ 3,067,427	\$ 2,825,975	\$ 241,451	\$ 3,272,605	
	Total Water Operating Revenues	\$ 3,511,528	\$ 3,286,752	\$ 3,644,727	\$ 3,067,427	\$ 2,825,975	\$ 241,451	\$ 3,272,605	
Water Operating Expenses									
Salaries & Benefits									
60-60-00-5111	Salaries Salaried	\$ 148,997	\$ 154,177	\$ 154,177	\$ 115,635	\$ 115,633	\$ (3)	\$ 184,576	3.5% Payroll Increase - Merit Pool; New Employee; New Payroll Employee Allocations
60-60-00-5113	Salaries Hourly	13,794	13,204	13,204	10,601	9,903	(698)	14,084	3.5% Payroll Increase - Merit Pool; New Employee; New Payroll Employee Allocations
60-60-00-5114	Salaries OT	18,254	15,000	15,000	13,021	11,250	(1,771)	15,000	3.5% Payroll Increase - Merit Pool; New Employee
60-60-00-5121	PERA Employer Contrib	23,842	24,986	24,986	18,526	18,740	213	29,271	ER PERA Contribution = 13%
60-60-00-5122	Unemployment Insurance Taxes	532	547	547	422	410	(12)	641	Unemployment= 0.3% of Gross Salaries and Wages
60-60-00-5123	Workman Comp Insurance	3,694	4,064	1,995	1,995	4,064	2,068	2,195	10% Increase of 2017 Actuals
60-60-00-5124	Employer Contrib Health Ins	37,332	38,859	38,859	30,735	29,144	(1,591)	62,142	4% decrease of 2017 Projections - Adjusted for Changes in Coverages; New Payroll Employee Allocations
60-60-00-5125	Employer Contrib Medicare	2,524	2,645	2,645	1,961	1,983	22	3,098	Medicare - 1.45% of Gross Salaries and Wages
60-60-00-5126	PERA Matchmaker Contrib	4,180	5,471	5,471	3,255	4,104	848	6,410	3% of Gross Salaries and Wages for all Permanent Employees
60-60-00-5127	Pension Adjustment - GASB 68	38,204	-	-	-	-	-	-	
	Expenditures -Salaries & Benefits	\$ 291,353	\$ 258,952	\$ 256,884	\$ 196,153	\$ 195,230	\$ (923)	\$ 317,418	

**Castle Pines North Metro. District
2017 Statement of Revenues & Expenditures with Budgets
2018 Proposed Budget**

Modified Accrual Budgetary Basis

		Audited Actual 12/31/2016	Adopted Budget 12/31/2017	Projected Balance 12/31/2017	Unaudited Actual 9/30/2017	Budget Through 9/30/2017	Variance Through 9/30/2017	Proposed Budget 2018	2018 Budget Comments
Other									
60-60-00-5145	Accounting and Payroll	\$ 29,558	\$ 36,425	\$ 33,925	\$ 20,903	\$ 27,319	\$ 6,416	\$ 32,675	25% Pinnacle (120,000) & Payroll (2,675)
60-60-00-5159	Credit Card Fees	12,365	10,000	24,000	19,132	7,500	(11,632)	24,000	Bank fees for Credit Card payments - Avg. \$2,000/mo
60-60-00-5161	Professional Svcs	7,433	29,167	29,167	9,093	21,875	12,782	29,167	Surveying and GIS Mapping (\$53,000 Contract split between Water, WW, Storm)
60-60-00-5164	Engineering Services	4,273	5,000	5,000	3,148	3,750	602	19,500	25% of total \$78,000 contract
60-60-00-5165	Engineering Svcs Reimbursable	112,262	22,500	100,000	80,497	16,875	(63,622)	-	Inclusion expenses reimbursed by owners/developers
60-60-00-5166	Software Support	8,340	5,200	7,500	6,012	3,900	(2,112)	5,200	Continental, Sensus, SCADA, ARC View Software
60-60-00-5167	Professional Svcs - Water Rights	63,477	66,949	30,000	14,097	50,212	36,115	66,949	Efforts to analyze lower south platt rights & storage based on 2017
60-60-00-5168	Laboratory Testing	3,598	5,000	3,500	1,490	3,750	2,260	5,000	State required testing (More required as a result of increased population in District).
60-60-00-5170	Water Rebates	4,515	12,500	6,500	5,326	9,375	4,049	12,500	Conservation program
60-60-00-5171	Water Auditing	10,083	10,000	10,000	6,660	7,500	840	10,000	Based on the Slow the Flow contract
60-60-00-5172	Consulting Svcs - Public Relations	21,690	19,500	19,500	11,388	14,625	3,238	19,500	25% of total \$78,000 contract
60-60-00-5200	Reimbursable Legal Costs	8,547	22,500	8,000	5,166	16,875	11,709	22,500	Inclusion expenses reimbursed by owners/developers
60-60-00-5201	Telephone/Alarms	5,116	10,000	8,000	4,637	7,500	2,863	10,000	Alarms, treatment plant phones, cell phones
60-60-00-5204	Trash Removal	1,295	1,700	1,700	-	1,275	1,275	1,700	WTP dumpster
60-60-00-5205	Reuse Pumping	81,714	100,000	100,000	54,609	25,000	(29,609)	100,000	Water delivery to the Ridge - Plum Creek, Based on Prior years
60-60-00-5206	Electricity for Well Pumping	560,006	659,750	659,750	403,250	407,900	4,650	669,646	1.5% Increase over 2017 projected
60-60-00-5207	Electricity for WTP	81,122	76,886	76,886	57,130	55,620	(1,510)	78,040	1.5% Increase over 2017 projected
60-60-00-5208	Electr for Booster Pump Sta	15,125	15,377	15,377	10,981	11,533	552	15,608	1.5% Increase over 2017 projected
60-60-00-5209	Electric For IPP Pumping Costs	18,912	23,653	23,653	16,772	17,740	968	24,008	1.5% Increase over 2017 projected
60-60-00-5218	Prof Memberships/Subscr	591	1,200	1,200	596	900	304	1,200	AWWA, RWA, AAWRA
60-60-00-5219	Prof Education/Conferences	4,781	9,000	9,000	2,581	6,750	4,169	14,000	Testing, certification renewal, CEU (\$7,000), GIS Training (\$6,500)
60-60-00-5220	Insurance Property & Liability	24,226	22,982	22,775	22,775	22,982	207	23,913	Final P&L Insurance Quote Rec'd in 12/17 (Est. 105% of 2017 Actual)
60-60-00-5221	Postage & Freight	7,200	8,100	8,100	3,600	6,075	2,475	7,200	Postage: Utility bills, CRR
60-60-00-5222	Printing & Copying	4,959	7,000	7,000	2,506	5,250	2,744	7,000	CCR, door hangers, notices, bills
60-60-00-5223	Operating Supplies	3,293	6,000	6,000	1,171	4,500	3,329	6,000	Uniforms, safety & office equipment
60-60-00-5226	Water Meters	22,689	70,000	25,000	12,185	52,500	40,315	70,000	Meter Replacement Allowance
60-60-00-5236	Small Tools	1,585	3,000	3,000	758	2,250	1,492	3,000	Hand tools
60-60-00-5240	South Metro Water Base Dues	16,990	18,500	20,370	20,370	18,500	(1,870)	22,000	Membership/participant dues
60-60-00-5243	S. Platte Recovery Program	3,085	3,100	3,100	2,948	2,325	(623)	3,100	No Change for 2018
60-60-00-5301	Vehicle R&M	3,931	5,000	5,000	2,222	3,750	1,528	5,000	2 vehicles, Trailer
60-60-00-5302	Vehicle Fuel Expense	2,851	4,000	4,000	1,895	3,000	1,105	4,000	2 vehicles - Lower cost of fuel.
60-60-00-5309	Ditch/Land Rights Expenses - Reuter Hess	-	50,000	50,000	-	-	-	50,000	PW&SD Rueter-Hess Project (\$50,000)
60-60-00-5311	Ditch/Land Rights Expenses - Add'll Rights	-	20,000	45,890	45,890	20,000	(25,890)	20,000	Add'll Ditch Rights (\$20,000), Moved to Enterprise Fund in 2017
60-60-00-5316	Ditch/Land Rights Operating Expenses	-	12,540	12,540	7,406	9,405	1,999	12,540	Sprint (\$45/Month), Jehn Water Consultants (\$1000/Month), Moved to Enterpriese Fund in 2017
60-60-00-5320	Wells R&M	95,602	110,000	110,000	45,381	82,500	37,119	110,000	Main Disconnect (3,900), Control Wave (15K), Fuses and Capacitors (9K), Electical Equip (11,550), Pump/Motor Repair (
60-60-00-5330	Water Treatment Plant R&M	160,174	120,000	120,000	62,341	90,000	27,659	120,000	Valves, transmitter, filter control modules, chlorine
60-60-00-5360	Water Distribution R&M	315,173	285,000	285,000	186,708	213,750	27,042	285,000	Line R&M (189K), Hydrant Maint (25K) Valve Maint (65K), Other R&M (6K)
60-60-00-5370	Purchased Water Denver/Pueblo	30,012	-	6,000	5,040	-	(5,040)	-	Based on Prior Year - After 2016 no longer necessary
60-60-00-5372	Centennial Capacity Readiness	400,000	400,000	400,000	400,000	400,000	-	400,000	Annual Capacity Charge
60-60-00-5374	Centennial Delivery Charges	201,521	140,000	204,000	137,371	80,000	(57,371)	247,520	7 Months of Delievery Charge (4% Increase over 2017)
60-60-00-XXXX	Professional Svcs - Water Legal Farm Water	-	-	-	-	-	-	75,000	Water Court; Remainder of Lower South Platte Rights
60-60-00-XXXX	Professional Svcs - Water Legal Engineering	-	-	-	-	-	-	50,000	Water Court; Remainder of Lower South Platte Rights, Expert Witness Work
60-60-00-5400	Professional Svcs - Water Rights Hamre, Rodriquez et al.	52,996	124,000	124,000	23,445	93,000	69,555	124,000	Additional efforts to analyze lower south platt rights & storage
60-60-00-5410	Professional Svcs - Water Rights Applegate	40,232	60,000	60,000	7,783	45,000	37,217	60,000	Additional efforts to analyze lower south platt rights & storage
60-60-00-5420	Professional Svcs - Water Rights Collins	-	15,000	15,000	-	11,250	11,250	-	Use of CCC for water storage
	Total	\$ 2,441,321	\$ 2,626,530	\$ 2,709,433	\$ 1,725,263	\$ 1,883,810	\$ 158,547	\$ 2,866,465	
	Total	\$ 2,732,674	\$ 2,885,482	\$ 2,966,317	\$ 1,921,416	\$ 2,079,041	\$ 157,625	\$ 3,183,884	

**Castle Pines North Metro. District
2017 Statement of Revenues & Expenditures with Budgets
2018 Proposed Budget**

Modified Accrual Budgetary Basis

	Audited Actual 12/31/2016	Adopted Budget 12/31/2017	Projected Balance 12/31/2017	Unaudited Actual 9/30/2017	Budget Through 9/30/2017	Variance Through 9/30/2017	Proposed Budget 2018	2018 Budget Comments
Water Non-Operating Revenues								
Water Non-Operating Revenues								
60-60-00-4210	Interest Earnings	\$ 55,967	\$ 29,546	\$ 110,000	\$ 94,659	\$ 22,160	\$ 72,499	\$ 80,000 1.20 % of avg cash return
60-60-00-4260	Meter Sales	-	-	2,600	2,600	-	2,600	2,600
60-60-00-4405	Capital Improvement Fee	1,397,350	1,447,178	1,447,178	1,099,810	1,085,383	14,427	1,447,178 No Increase to the 2017 rates based upon 2017 Rate Study
60-60-00-4406	Water Resources Fee	-	704,626	900,000	804,153	528,469	275,683	905,626 \$15/month/SFE & 60 Taps at \$5,025/SFE
60-60-00-4415	Water Connect Fee	687,632	570,000	1,600,000	1,547,100	427,500	1,119,600	1,719,000 60 Taps estimated in Lagae Filing No. 1 (60 x \$28,650)
60-60-00-4445	Financing Proceeds - CWCB	-	2,000,000	2,000,000	52,324	52,324	-	3,000,000 CWCB Loan Proceeds
	Total Water Non-Operating Revenues	\$ 2,140,949	\$ 4,751,350	\$ 6,059,778	\$ 3,600,645	\$ 2,115,837	\$ 1,484,809	\$ 7,154,404
	Total	\$ 2,140,949	\$ 4,751,350	\$ 6,059,778	\$ 3,600,645	\$ 2,115,837	\$ 1,484,809	\$ 7,154,404
Water Non-Operating Expense								
Water Non-Operating Expense								
60-60-00-7200	Remote Read Retrofit Program	\$ -	\$ 120,000	\$ 105,000	\$ 68,877	\$ 90,000	\$ 21,123	\$ - No Remote Read Program in 2018
60-60-00-7724	Chatfield Reallocation Project	(34)	2,318,462	2,318,462	359,256	1,580,289	1,221,033	3,000,000 Chatfield Reallocation Project
60-60-00-7725	Chatfield Res. Mitigation Co.	47,369	50,007	50,007	50,007	50,007	-	60,500 2018 CRMC Operating Assessment
60-60-00-7731	Parkers Chatfield Storage	-	110,600	110,600	-	-	-	110,600
60-60-00-7740	Araphoe Wells Major Repairs	391,562	400,000	35,000	-	-	-	400,000 Rotating Program for Standard R&M of Wells
60-60-00-7741	Denver Wells Major Repairs	-	200,000	-	-	200,000	-	200,000 Rotating Program for Standard R&M of Wells
60-60-00-7742	Allen Bradley WTP	46,995	60,000	40,000	22,693	45,000	22,307	60,000
60-60-00-7746	Waterline Replacement	-	1,500,000	490,000	478,466	475,000	(3,466)	3,000,000 Waterline Replacement along CP PWY
60-60-00-XXXX	Centennial Pump Station Improvements	-	-	-	-	-	-	400,000 Funded by Renewable Water Fee
60-60-00-6800	Depreciation	1,095,680	-	-	-	-	-	-
	Total Water Non-Operating Expense	\$ 1,581,571	\$ 4,759,069	\$ 3,149,069	\$ 979,299	\$ 2,440,296	\$ 1,260,997	\$ 7,231,100
	Total	\$ 1,581,571	\$ 4,759,069	\$ 3,149,069	\$ 979,299	\$ 2,440,296	\$ 1,260,997	\$ 7,231,100
	Change in Fund Balance	\$ 1,338,232	\$ 393,551	\$ 3,589,118	\$ 3,767,357	\$ 422,476	\$ 3,144,882	\$ 12,025

**Castle Pines North Metro. District
2017 Statement of Revenues & Expenditures with Budgets
2018 Proposed Budget**

Modified Accrual Budgetary Basis

	Audited Actual 12/31/2016	Adopted Budget 12/31/2017	Projected Balance 12/31/2017	Unaudited Actual 9/30/2017	Budget Through 9/30/2017	Variance Through 9/30/2017	Proposed Budget 2018	2018 Budget Comments
Wastewater Enterprise Fund								
Wastewater Operating Revenues								
Wastewater Operating Revenues								
60-61-00-4418	Sewer Service Revenue	\$ 1,191,646	\$ 1,207,300	\$ 1,207,300	\$ 899,488	\$ 905,475	\$ (5,987)	\$ 1,249,556 3.5% Increase in Rates over 2017 (Volume Projections and Rate Adjustments)
60-61-00-4404	Customer Charges - Sewer	446,061	480,675	480,675	363,032	360,506	2,525	\$ 497,499 3.5% Increase in Rates over 2017 (Volume Projections and Rate Adjustments)
60-61-00-4210	Interest Earnings	20,097	2,899	17,394	10,434	2,174	8,260	\$ 20,000 1.20 % of avg cash return
	Total Wastewater Operating Revenues	\$ 1,657,804	\$ 1,690,874	\$ 1,705,369	\$ 1,272,954	\$ 1,268,155	\$ 4,798	\$ 1,767,055
	Total Wastewater Revenues	\$ 1,657,804	\$ 1,690,874	\$ 1,705,369	\$ 1,272,954	\$ 1,268,155	\$ 4,798	\$ 1,767,055
Wastewater Operating Expenses								
Salaries & Benefits								
60-61-00-5111	Salaries Salaried	\$ 119,303	\$ 123,342	\$ 123,342	\$ 92,508	\$ 92,506	\$ (2)	\$ 172,085 3.5% Payroll Increase - Merit Pool; New Employee; New Payroll Employee Allocations
60-61-00-5113	Salaries Hourly	13,794	13,204	13,204	10,601	9,903	(698)	\$ 14,084 3.5% Payroll Increase - Merit Pool; New Employee; New Payroll Employee Allocations
60-61-00-5114	Salaries OT	18,254	15,000	15,000	13,021	11,250	(1,771)	\$ 15,000 3.5% Payroll Increase - Merit Pool; New Employee
60-61-00-5121	PERA Employer Contrib	19,452	20,762	20,762	15,112	15,571	460	\$ 27,560 ER PERA Contribution = 13%
60-61-00-5122	Unemployment Insurance Taxes	406	455	455	323	341	18	\$ 604 Unemployment= 0.3% of Gross Salaries and Wages
60-61-00-5123	Workman Comp Insurance	2,955	3,251	1,596	1,596	3,251	1,655	\$ 1,756 10% Increase of 2017 Actuals
60-61-00-5124	Employer Contrib Health Ins	29,865	31,087	31,087	24,588	23,315	(1,273)	\$ 60,406 4% decrease of 2017 Projections - Adjusted for Changes in Coverages; New Payroll Employee Allocations
60-61-00-5125	Employer Contrib Medicare	2,059	2,197	2,197	1,599	1,648	49	\$ 2,917 Medicare - 1.45% of Gross Salaries and Wages
60-61-00-5126	PERA Matchmaker Contrib	3,426	4,546	4,546	2,668	3,410	742	\$ 6,035 3% of Gross Salaries and Wages for all Permanent Employees
60-61-00-5127	Pension Adjustment - GASB 68	31,237	-	-	-	-	-	
	Total Salaries & Benefits	\$ 240,752	\$ 213,844	\$ 212,189	\$ 162,016	\$ 161,195	\$ (820)	\$ 300,447
Other								
60-61-00-5145	Accounting and Payroll	\$ 23,646	\$ 29,675	\$ 27,675	\$ 16,722	\$ 22,256	\$ 5,534	\$ 26,675 20% Pinnacle (120,000) & Payroll (2,675)
60-61-00-5159	Credit Card Fees	12,099	9,000	24,000	17,755	6,750	(11,005)	\$ 18,000 Bank fees for Credit Card payments - Avg. \$1,500/mo
60-61-00-5161	Professional Services	-	26,667	20,000	8,767	20,000	11,233	\$ 26,667 Surveying/mapping (\$9000), (\$53,000 Contract split between Water, WW, Storm)
60-61-00-5164	Engineering Services	25,757	38,000	20,000	12,927	28,500	15,573	\$ 38,000 Based on 2016 Projections
60-61-00-5166	Software Support	3,975	2,500	5,000	3,595	1,875	(1,720)	\$ 2,500 Continental, SCADA, ARC Viewsoftware
60-61-00-5167	PCWRA Sewer Fees	670,660	705,182	705,182	530,934	528,886	(2,047)	\$ 741,252 Treatment expense per PCWRA budget (est 5% Increase over 2017)
60-61-00-5172	Consulting Svcs - Public Relations	21,690	15,600	15,600	9,110	11,700	2,590	\$ 15,600 20% of total contract \$78,000
60-61-00-5173	PCWRA - Oxidation Ditch Payment	57,440	57,440	57,440	43,076	43,080	4	\$ 59,501 Payment to PCWRA - 3rd Oxidation Ditch, Third Year of Five Year Obligation
60-61-00-5201	Telephone/Alarms	7,611	7,000	7,000	2,406	5,250	2,844	\$ 7,000 Security Central, wireless and cell phones
60-61-00-5209	Electricity for Wastewater Pumping	64,181	75,942	75,942	41,871	56,956	15,085	\$ 79,739 Lift Stations 1-9 - 3% Increase over 2017
60-61-00-5210	Natural Gas for Lift Stations	3,314	4,120	4,120	3,282	3,090	(192)	\$ 4,120 Lift Stations 1,2,5,6,7,8 - 3% Increase over 2017
60-61-00-5219	Professional Education & Conferences	3,553	9,750	9,750	938	7,313	6,375	\$ 13,750 Short School (1,500), Conf/Train (3,500), GIS (6,500), Backflow Cert (500), Books/Cert (1,750)
60-61-00-5220	Property & Liability Insurance	16,541	18,385	18,220	18,220	18,385	166	\$ 19,131 Final P&L Insurance Quote Rec'd in 12/17 (Est. 105% of 2017 Actual)
60-61-00-5221	Postage & Freight	5,760	6,880	6,880	2,880	5,160	2,280	\$ 6,880 2017 Projection
60-61-00-5222	Printing & Copying	3,255	3,800	3,800	1,917	2,850	933	\$ 3,800 Door Hangers, notices, bills
60-61-00-5223	Operating Supplies	310	2,500	2,500	1,332	1,875	543	\$ 2,500 Safety equipment and clothing
60-61-00-5236	Small Tools	765	3,000	3,000	484	2,250	1,766	\$ 3,000 Small hand tools
60-61-00-5301	Vehicle R&M	1,909	4,000	4,000	217	3,000	2,783	\$ 4,000 3 vehicles, VAC Truck, Air compressor
60-61-00-5302	Vehicle Fuel Expense	2,707	4,000	4,000	1,823	3,000	1,177	\$ 4,000 3 vehicles
60-61-00-5340	Wastewater Collection/LS R&M	15,998	11,000	25,000	12,411	11,000	(1,411)	\$ 15,000 Generator Manitenance (In PY all booked to this line item)
60-61-00-5350	Coll/lift stat RM well cleanin	7,492	25,000	25,000	-	-	-	\$ 25,000 Wet Well Cleaning
60-61-00-5360	Coll/Lift Station J	77,202	67,000	67,000	83	-	(83)	\$ 67,000 Inspection/Cleaning Sewer Mains
60-61-00-5370	Coll/Lift Station RM IC Design	70,967	40,000	40,000	20,520	30,000	9,480	\$ 40,000 I&C Designs/ERP/Equinox/Replacement Parts/R&M
60-61-00-5400	Coll/Lift Station RM Backup/ER	1,760	14,000	14,000	-	-	-	\$ 14,000 Backup/ER Response
60-61-00-6480	Bad Debts Written Off	-	750	750	-	-	-	\$ 750 Based on Prior Years
	Total	\$ 1,098,592	\$ 1,181,191	\$ 1,185,859	\$ 751,271	\$ 813,177	\$ 61,906	\$ 1,237,865
	Total	\$ 1,339,344	\$ 1,395,035	\$ 1,398,048	\$ 913,287	\$ 974,372	\$ 61,086	\$ 1,538,312

**Castle Pines North Metro. District
2017 Statement of Revenues & Expenditures with Budgets
2018 Proposed Budget**

Modified Accrual Budgetary Basis

	Audited Actual 12/31/2016	Adopted Budget 12/31/2017	Projected Balance 12/31/2017	Unaudited Actual 9/30/2017	Budget Through 9/30/2017	Variance Through 9/30/2017	Proposed Budget 2018	2018 Budget Comments		
Wastewater Non-Operating Revenue										
Other										
60-61-00-4415		Wastewater Connect Fee	\$ 65,170	\$ 68,600	\$ 200,000	\$ 172,500	\$ 51,450	\$ 121,050	\$ 368,580	60 Taps estimated in Lagae Filing No. 1 (60 x \$6,143)
60-61-00-XXXX		Loan Proceeds	-	-	-	-	-	-	2,200,000	Loan Proceeds for Capital Expansion at PCWRA
		Total	\$ 65,170	\$ 68,600	\$ 200,000	\$ 172,500	\$ 51,450	\$ 121,050	\$ 2,568,580	
Wastewater Non-Operating Expense										
Wastewater Non-Operating Expense										
60-61-00-7747		Waste Water - Lift Station #6	\$ -	\$ 400,000	\$ 10,000	\$ 1,061	\$ 1,061	\$ -	\$ 400,000	Capital Additions
60-61-00-XXXX		Capital Expansion - PCWRA	-	-	-	-	-	-	2,200,000	Capital Expansion at PCWRA
		Depreciation	202,502	-	-	-	-	-	-	
		Total Wastewater Non-Operating Expense	\$ 202,502	\$ 400,000	\$ 10,000	\$ 1,061	\$ 1,061	\$ -	\$ 2,600,000	
		Total	\$ 202,502	\$ 400,000	\$ 10,000	\$ 1,061	\$ 1,061	\$ -	\$ 2,600,000	
		Change in Fund Balance	\$ 181,128	\$ (35,561)	\$ 497,321	\$ 531,106	\$ 344,172	\$ 186,934	\$ 197,323	

**Castle Pines North Metro. District
2017 Statement of Revenues & Expenditures with Budgets
2018 Proposed Budget**

Modified Accrual Budgetary Basis

	Audited Actual 12/31/2016	Adopted Budget 12/31/2017	Projected Balance 12/31/2017	Unaudited Actual 9/30/2017	Budget Through 9/30/2017	Variance Through 9/30/2017	Proposed Budget 2018	2018 Budget Comments
Storm Drainage Activity Enterprise								
Storm Drainage Operating Revenues								
Storm Drainage Operating Revenues								
60-62-00-4417 Storm Drainage Revenue	\$ 222,127	\$ 210,752	\$ 210,752	\$ 167,736	\$ 158,064	\$ 9,672	\$ 210,752	\$0 increase per SFE per month
60-62-00-4210 Interest Earnings	1,780	585	3,510	2,051	439	1,612	3,861	1.20 % of avg cash return
60-62-00-4419 Grant Income	142,500	-	-	-	-	-	-	
Total Storm Drainage Operating Revenues	\$ 366,407	\$ 211,337	\$ 214,262	\$ 169,787	\$ 158,503	\$ 11,284	\$ 214,613	
Total Storm Drainage Operating Revenues	\$ 366,407	\$ 211,337	\$ 214,262	\$ 169,787	\$ 158,503	\$ 11,284	\$ 214,613	
Storm Drainage Operating Expenses								
Salaries & Benefits								
60-62-00-5111 Salaries Salaried	\$ 29,958	\$ 30,835	\$ 30,835	\$ 23,127	\$ 23,127	\$ (0)	\$ 16,968	3.5% Payroll Increase - Merit Pool; New Payroll Employee Allocations
60-62-00-5113 Salaries Hourly	3,065	2,934	2,934	2,356	2,201	(155)	3,130	3.5% Payroll Increase - Merit Pool; New Payroll Employee Allocations
60-62-00-5121 PERA Employer Contrib	4,810	4,626	4,626	3,738	3,470	(268)	2,753	ER PERA Contribution = 13%
60-62-00-5122 Unemployment Insurance Taxes	126	101	101	100	76	(24)	60	Unemployment= 0.3% of Gross Salaries and Wages
60-62-00-5123 Workman Comp Insurance	739	813	399	399	813	414	439	10% Increase of 2017 Actuals
60-62-00-5124 Employer Contrib Health Ins	7,466	7,772	7,772	6,147	5,829	(318)	3,303	4% decrease of 2017 Projections - Adjusted for Changes in Coverages; New Payroll Employee Allocations
60-62-00-5125 Employer Contrib Medicare	509	490	490	396	367	(28)	291	Medicare - 1.45% of Gross Salaries and Wages
60-62-00-5126 PERA Matchmaker Contrib	845	1,013	1,013	658	760	102	603	3% of Gross Salaries and Wages for all Permanent Employees
60-62-00-5127 Pension Adjustment - GASB 68	7,713	-	-	-	-	-	-	
Total Salaries & Benefits	\$ 55,232	\$ 48,585	\$ 48,171	\$ 36,920	\$ 36,642	\$ (278)	\$ 27,548	
Other								
60-62-00-5145 Accounting and Payroll	\$ 6,004	\$ 9,425	\$ 8,925	\$ 4,181	\$ 7,069	\$ 2,888	\$ 8,675	5% Pinnacle (120,000) & Payroll (2,675)
60-62-00-5164 Engineering Svcs	836	15,000	-	-	-	-	15,000	Based on Prior Year
60-62-00-5166 Software Support	594	18,317	5,000	857	7,927	7,070	18,317	ARC View/CUSI (\$650), GIS Mapping \$53,000 Contract split between Water, WW, Storm
60-62-00-5172 Consulting Svcs - Public Relations	10,845	3,900	3,900	2,278	2,925	648	3,900	5% of total contract \$78,000
60-62-00-5220 Property & Liability Insurance	3,767	4,596	4,555	4,555	4,596	41	4,783	Final P&L Insurance Quote Rec'd in 12/17 (Est. 105% of 2017 Actual)
60-62-00-5221 Postage & Freight	1,440	2,000	2,000	720	1,500	780	2,000	Stormwater brochures
60-62-00-5222 Printing & Copying	817	2,000	2,000	479	1,500	1,021	2,000	Stormwater brochures
60-62-00-5301 Vehicle R&M	-	1,100	-	-	825	825	1,100	One truck
60-62-00-5302 Vehicle Fuel Expense	1,247	2,000	2,000	840	1,500	660	2,000	One truck
60-62-00-5350 Storm Drainage R & M	656,835	80,000	80,000	36,757	40,000	3,243	-	
60-62-00-5401 Storm Drainage Expense	-	-	-	-	-	-	25,000	Needed for seasonal clearing of SW Vaults, Clear Debris
60-62-00-6480 Bad Debts Written Off	120	750	750	-	563	563	750	Based on Prior Year
Total	\$ 682,505	\$ 139,088	\$ 109,130	\$ 50,665	\$ 68,404	\$ 17,739	\$ 83,525	
Depreciation	582	-	-	-	-	-	-	
Total	\$ 738,319	\$ 187,673	\$ 157,301	\$ 87,585	\$ 105,046	\$ 17,461	\$ 111,072	
Change in Fund Balance	\$ (371,912)	\$ 23,664	\$ 56,961	\$ 82,202	\$ 53,457	\$ 28,745	\$ 103,541	