CASTLE PINES NORTH METROPOLITAN DISTRICT 2023 AMENDED BUDGET GENERAL FUND

Property taxes \$ 3.308, 191 \$ 3.308, 191 \$ 3.008, 191 \$ 3.008, 191 \$ 3.008, 191 \$ 3.008, 191 \$ 3.007,000 \$ 46,000 \$ 74,000 \$ 16,000 \$ 1,000		Budg	Budget Amounts			
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Specific ownership taxes	REVENUES					
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Interest						
Farm land revenue Oil royalty 35,000 21,000 Miscellaneous 25,000 75,000 70,000						
Oil royalty 35,000 21,000 Miscellaneous 25,000 75,000 70,000		25,20	U			
Miscellaneous		35.00	0			
Lease income 75,000 70,000 TOTAL REVENUES 3,779,046 3,824,191 EXPENDITURES General Government Salaries 440,000 135,000 Employee benefits 174,330 47,000 89,000 Cher professional services 134,500 24,000 Utilities 44,500 13,500 Insurance 52,000 - 20,000 Insurance 52,000 - 20,000 Insurance 52,000 1,500 County treasurer fees 49,623 49,623 49,623 Memberships, training and subscriptions 13,200 2,500 Other office expenses 43,000 17,500 Repairs and maintenance 65,500 13,000 Total General Government 1,395,653 391,123 Parks and open space Landscape maintenance 345,000 80,500 Landscape supplies 16,000 80,500 Repairs and maintenance 630,000 87,000 Utilities 495,000 76,000 Park services 31,000 17,500 Total Parks and Open Space 1,517,000 264,000 Total Parks and Open Space 1,517,000 264,000 Total Parks and Open Space 1,517,000 264,000 TOTAL EXPENDITURES 6,113,853 1,155,123 EXCESS OF EXPENDITURES 6,113,853 1,155,123 EXCESS OF EXPENDITURES - (650,000 TOTAL OTHER FINANCING USES - (10,990,000 NET CHANGE IN FUND BALANCE (2,334,807) (8,320,932 BEGINNING FUND BALANCE 7,028,870 8,320,932 BEGINNING FUND BALANCE 7,028,870 8,320,932 County Total Expenditions						
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General Government	TOTAL REVENUES	3,779,04	6	3,824,191		
General Government	EYDENDITIDES					
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Other professional services 134,500 24,000 Utilities 44,500 13,500 Insurance 52,000 - County treasurer fees 49,623 49,623 Memberships, training and subscriptions 13,200 2,500 Other office expenses 43,000 17,500 Repairs and maintenance 65,500 13,000 Total General Government 1,395,653 391,123 Parks and open space 345,000 80,500 Landscape maintenance 345,000 80,500 Landscape supplies 16,000 3,000 Repairs and maintenance 630,000 87,000 Utilities 495,000 76,000 Park services 31,000 17,500 Total Parks and Open Space 1,517,000 264,000 Capital Outlay 3,201,200 500,000 TOTAL EXPENDITURES 6,113,853 1,155,123 EXCESS OF EXPENDITURES OVER REVENUES (2,334,807) 2,669,068 OTHER FINANCING USES - (10,340,000 TOTAL OTHER FINANCING USES - (10,990,000						
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County treasurer fees 49,623 49,623 Memberships, training and subscriptions 13,200 2,500 Other office expenses 43,000 17,500 Repairs and maintenance 65,500 13,000 Total General Government 1,395,653 391,123 Parks and open space 345,000 80,500 Landscape maintenance 345,000 87,000 Repairs and maintenance 630,000 87,000 Landscape supplies 16,000 3,000 Repairs and maintenance 630,000 87,000 Utilities 495,000 76,000 Park services 31,000 17,500 Total Parks and Open Space 1,517,000 264,000 Capital Outlay 3,201,200 500,000 TOTAL EXPENDITURES 6,113,853 1,155,123 EXCESS OF EXPENDITURES OVER REVENUES (2,334,807) 2,669,068 OTHER FINANCING USES - (650,000 Tornal Cother funds - (650,000 Conveyance to other government - (10,340,000 <td></td> <td></td> <td></td> <td>-</td>				-		
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Other office expenses 43,000 17,500 Repairs and maintenance 65,500 13,000 Total General Government 1,395,653 391,123 Parks and open space 345,000 80,500 Landscape maintenance 345,000 80,500 Repairs and maintenance 630,000 87,000 Utilities 495,000 76,000 Park services 31,000 17,500 Total Parks and Open Space 1,517,000 264,000 Capital Outlay 3,201,200 500,000 TOTAL EXPENDITURES 6,113,853 1,155,123 EXCESS OF EXPENDITURES OVER REVENUES (2,334,807) 2,669,068 OTHER FINANCING USES - (650,000 TOTAL OTHER FINANCING USES - (10,340,000 TOTAL OTHER FINANCING USES - (10,990,000 NET CHANGE IN FUND BALANCE (2,334,807) (8,320,932 BEGINNING FUND BALANCE 7,028,870 8,320,932				2,500		
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Parks and open space 345,000 80,500 Landscape maintenance 16,000 3,000 Repairs and maintenance 630,000 87,000 Park services 31,000 17,500 Park services 31,000 17,500 Total Parks and Open Space 1,517,000 264,000 Capital Outlay 3,201,200 500,000 TOTAL EXPENDITURES 6,113,853 1,155,123 EXCESS OF EXPENDITURES OVER REVENUES (2,334,807) 2,669,068 OTHER FINANCING USES - (650,000 Conveyance to other government - (10,340,000 TOTAL OTHER FINANCING USES - (10,990,000 NET CHANGE IN FUND BALANCE (2,334,807) (8,320,932 BEGINNING FUND BALANCE 7,028,870 8,320,932				13,000		
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Landscape maintenance 345,000 80,500 Landscape supplies 16,000 3,000 Repairs and maintenance 630,000 87,000 Utilities 495,000 76,000 Park services 31,000 17,500 Total Parks and Open Space 1,517,000 264,000 Capital Outlay 3,201,200 500,000 TOTAL EXPENDITURES 6,113,853 1,155,123 EXCESS OF EXPENDITURES OVER REVENUES (2,334,807) 2,669,068 OTHER FINANCING USES - (650,000 TOTAL OTHER FINANCING USES - (10,340,000 TOTAL OTHER FINANCING USES - (10,990,000 NET CHANGE IN FUND BALANCE (2,334,807) (8,320,932 BEGINNING FUND BALANCE 7,028,870 8,320,932	Dayles and anon areas					
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Capital Outlay 3,201,200 500,000 TOTAL EXPENDITURES 6,113,853 1,155,123 EXCESS OF EXPENDITURES OVER REVENUES (2,334,807) 2,669,068 OTHER FINANCING USES - (650,000 Tonsfers to other funds - (10,340,000 Conveyance to other government - (10,990,000 NET CHANGE IN FUND BALANCE (2,334,807) (8,320,932 BEGINNING FUND BALANCE 7,028,870 8,320,932			_	264,000		
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EXCESS OF EXPENDITURES OVER REVENUES (2,334,807) 2,669,068 OTHER FINANCING USES Transfers to other funds - (650,000 Conveyance to other government - (10,340,000 TOTAL OTHER FINANCING USES - (10,990,000 NET CHANGE IN FUND BALANCE (2,334,807) (8,320,932 BEGINNING FUND BALANCE 7,028,870 8,320,932	Capital Outlay	3,201,20	0	500,000		
OTHER FINANCING USES	TOTAL EXPENDITURES	6,113,85	3	1,155,123		
OTHER FINANCING USES			1			
Transfers to other funds - (650,000 Conveyance to other government - (10,340,000 TOTAL OTHER FINANCING USES - (10,990,000 NET CHANGE IN FUND BALANCE (2,334,807) (8,320,932 BEGINNING FUND BALANCE 7,028,870 8,320,932	EXCESS OF EXPENDITURES OVER REVENUES	(2,334,80	7)	2,669,068		
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TOTAL OTHER FINANCING USES - (10,990,000 NET CHANGE IN FUND BALANCE (2,334,807) (8,320,932 BEGINNING FUND BALANCE 7,028,870 8,320,932		_		•		
NET CHANGE IN FUND BALANCE (2,334,807) (8,320,932 BEGINNING FUND BALANCE 7,028,870 8,320,932		-	+			
BEGINNING FUND BALANCE 7,028,870 8,320,932	TOTAL OTHER FINANCING USES	-		(10,990,000)		
	NET CHANGE IN FUND BALANCE	(2,334,80	7)	(8,320,932)		
ENDING FUND BALANCE \$ 4,694,063 \$ -	BEGINNING FUND BALANCE	7,028,87	0	8,320,932		
	ENDING FUND BALANCE	\$ 4.694.06	3	\$ -		

CASTLE PINES NORTH METROPOLITAN DISTRICT 2023 AMENDED BUDGET STORM DRAINAGE FUND

		Budget Amounts				
	A	Adopted		Amended		
REVENUES						
Storm Drainage Charges	\$	255,000	\$	35,000		
Interest		5,000		15,000		
TOTAL REVENUES		260,000		50,000		
EXPENDITURES						
General Overhead		39,500		7,500		
Salaries, Wages and Pension		14,000		4,500		
Employee Benefits and Taxes		9,000		1,300		
Engineering		30,000		-		
Repairs and Maintenance		1,500		-		
Equipment, Supplies and Other Expenses		1,500		-		
Conveyance to other government		-		1,400,500		
TOTAL EXPENDITURES		95,500		1,413,800		
NET CHANGE IN FUND BALANCE		164,500		(1,363,800)		
NET CHANGE IN FUND BALANCE		164,500		(1,363,600)		
BEGINNING FUND BALANCE		1,282,297		1,363,800		
ENDING FUND BALANCE	\$	1,446,797	\$	-		

Board of Directors Castle Pines North Metropolitan District

RESOLUTION AMENDING 2023 BUDGET

Reso. No. 2024-09-01

The Board of Directors of the Castle Pines North Metropolitan District held a regular meeting on Monday, August 26, 2024 at 6:00 p.m., at 7404 Yorkshire Drive, Castle Pines, Colorado, 80108, at which time the Directors were presented with a proposed amendment to the 2023 budget. A opened Public Hearing was opened at 7 p.m. to receive comments.

One comment was received noting that insufficient time had been provided for the public to review the proposed amendment. The Public Hearing was therefore continued to the District Board meeting, Monday, September 23, 2024 at 6:00 p.m. and a draft of this Resolution was posted on the District website with a solicitation requesting comments by September 15, 2024.

All public comments were received and reviewed and this Resolution was adopted.

WHEREAS, the Board of Directors of the Castle Pines North Metropolitan District appropriated funds for the fiscal year 2023 as follows:

General Fund Exp.: \$ 6,113,853.00

Stormwater Enterprise

Fund Oper.: \$ 95,500.00

WHEREAS, the District entered into Intergovernmental Agreements with the City of Castle Pines under which the City assumed responsibility and ownership of District assets and funds related to Parks and Recreation and Storm Drainage and agreed to transfer funds and assets to the City in a manner that provided continuity of funding and services during the transition period; and,

WHEREAS, the District transferred assets and funds to the City during 2023 that were not anticipated in the original budget which appear as additional expenditures and transfers by the District in excess of those appropriated for the fiscal year 2023:

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the Castle Pines North Metropolitan District that the fiscal year 2023 is amended as follows:

General Fund Exp.: \$ 12,145,123.00

Stormwater Enterprise

Fund Oper.: \$ 1,413,800.00

{00750484}

Castle Pines North Metropolitan District Reso. No. 2024-09-01 Amending Fiscal Year 2023 Budget September 23, 2024 Page 2 of 2

The amended sums are appropriated as set forth herein.

ADOPTED THIS 23rd DAY OF SEPTEMBER, 2024.

CASTLE PINES NORTH METROPOLITAN DISTRICT

	By: Jason Blanckaert, President	By: Jason Blanckaert, President			
ATTEST:					
By: Secretary					
Approved as to Form:					
ripproved as to rottin.					

By: Kim J. Seter, Esq. Atty. No 14294

CERTIFICATION

I,	_, hereby ce	rtify that I	am a Dire	ector and the duly
elected and qualified Secretary of the Cast				
foregoing constitutes a true and correct copy				
Board of Directors of said District, adopted a				
Castle Pines North Metropolitan District held Castle Pines, Colorado, 80108, as recorded in				
insofar as said proceedings relate to the publi				•
that said proceedings were duly had and taker				
IN WITNESS WHEREOF, I have	hereunto su	ubscribed 1	my name	this 23rd day of
September, 2024.				
_				
	Secretary			¥
		V		
*				