

Castle Pines North METROPOLITAN DISTRICT

Providing the people, families, neighborhoods and small businesses of Castle Pines North with clean, safe, reliable drinking water, renewable water, wastewater, storm water, parks and open space services in the most fiscally responsible manner, while serving as stewards of the community's water-related assets and Standard & Poor's AA bond rating.

Jim Worley Named CPNMD's New District Manager

We are excited to announce Jim Worley as CPNMD's new District Manager. Jim is recognized throughout the region as a highly effective special district management veteran. He officially started January 3, 2011, via contract between CPNMD and Pinnacle Consulting Group, Inc. Jim Worley brings 24 years of experience in every facet of district management including: district formation, administrative management, bonding, budgeting, long range planning, operations and facilities management, state and federal regulatory compliance and collaborating with local governments.



Jim Worley and his wife, Melanie, have two grown children and live in Highlands Ranch.

City's Attempt to Dissolve CPNMD Tarnishes CPNMD Credit Rating

Moody's Investors Service (Moody's), a credit rating agency which performs financial research and analyses on government entities, recently affirmed CPNMD's A1 rating on \$17.9 million in outstanding limited tax general obligation bonds, but cited City Council's attempt to dissolve CPNMD as the reason it assigned

the CPNMD a "negative outlook" to those bonds.

In the last 12 months the City's ongoing attempt to dissolve CPNMD has negatively impacted CPNMD finances – and by extension, the people, families and businesses we serve.

Regrettably, until and unless City Council withdraws its fiscally irresponsible application to dissolve CPNMD, the people of Castle Pines will continue bearing unnecessary dissolution-related costs.

Director Mark Carlson Bids Farewell



two-and-a-half years. He is an exceptionally insightful, fair-minded leader, successful business owner and public servant. Mark Carlson's legacy includes helping to secure the community's winning position in the regional race for renewable water and CPNMD's decision to commission – and publicly disclose the results of – rigorous, independent cost/benefit and comparative analyses of CPNMD's possible dissolution options and associated partners. We will miss Mark's wisdom and leadership and

We are sad to announce that Director Mark Carlson recently resigned from CPNMD's Board. Mark served the people of Castle Pines brilliantly on the Board for the last

wish him and his family every possible success in their future endeavors. The full text of Mark's resignation letter is available on CPNMD's home page at cpnmd.org.

CPNMD Board Vacancy

Director Mark Carlson's recent resignation creates a vacancy on the five-member CPNMD Board of Directors. The four remaining Board members are responsible for appointing a person to fill the vacancy.

Upon filling the vacancy, the appointee should be prepared to serve out the remainder of former Director Carlson's term – through the next regularly scheduled CPNMD Board election in May 2012 – and should be prepared to stand for public election to a four-year term of office at that time.

We encourage residents and property owners interested in being considered for the position to: first, visit CPNMD's home page at cpnmd.org and click "CPNMD Board Vacancy" to review qualifications and other relevant information; and second, to convey a letter of interest and/or resume by no later than 12:00 noon on Friday, February 11, 2011, to:

CPNMD Board of Directors
c/o Janet Burnham, District Administrator
7404 Yorkshire Drive
Castle Rock, CO 80108
Email: janet@cpnmd.org

For more information on the open position, please contact CPNMD District Manager, Jim Worley, at 303-688-8550 or jworley@cpnmd.org.



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