

Castle Pines North METROPOLITAN DISTRICT

Providing the people, families, neighborhoods and small businesses of Castle Pines North with clean, safe, reliable drinking water, renewable water, wastewater, storm water, parks and open space services in the most fiscally responsible manner, while serving as stewards of the community's water-related assets and Standard & Poor's AA bond rating.

Rueter-Hess Reservoir Open House

The CPNMD Board invites the people of CPN to participate in an open house and self-guided driving tour of the new Rueter-Hess Reservoir, **Saturday, August 7, from 9:00am to 1:00pm.**

Located in north-central Douglas County, this 72,000 acre-feet water storage project is the first major new water storage facility constructed in Colorado in nearly 30 years. The \$200 million water infrastructure investment is the brainchild of Parker Water and Sanitation District (PWSD) General Manager Frank Jaeger. It has been under construction since 2005 and is scheduled to open in 2011.

As a public service, the CPNMD Board is co-hosting the open house and self-guided tour with PWSD and will supply information and refreshments at the CPNMD booth.

Additionally, multiple CPNMD Board members will be available on site to welcome CPN residents and field questions. During the open house, participants can drive on the dam, view the outlet structure (think of it as the water flow control tower) and reservoir. Participants may imagine being under 170 feet of water while driving to the reservoir's bottom. In 2008, the CPN Metro District Board purchased 1,500 acre-feet of water storage capacity in Rueter-Hess Reservoir. That decision substantially increases the likelihood that, even during peak water-demand periods, the people of CPN will possess reliable drinking water.

Board Retiring Debt at Record Pace

In July 2010 the CPNMD Board further reduced CPNMD's "legacy" debt by \$1.6 million dollars. This year's payment decreased our 2006C general obligation bond debt from \$4.8 million to \$3.2 million.

CPNMD Board Treasurer, Mark Carlson, expressed the sentiments of an elated board: *"Our rigid focus on fiscal discipline and conservative financial stewardship of public resources is one of the Metro District's great untold successes. Instead of retiring this debt as originally planned in 2027, our current prepayment rate suggests the CPNMD will retire its remaining 2006C bond debt by 2013, thereby saving CPN taxpayer dollars."*

Financial Audit Complete

State law requires local governments to perform an annual audit of their financial affairs and file that audit with the State Auditor by July 31st each year.

The CPA/Audit firm of Simmons & Wheeler, P.C. executed a thorough financial audit of CPNMD for the year ending December 31, 2009. The firm's senior partner, John Simmons, summarized auditing standards, process and the firm's formal opinion at the July 2010 CPNMD Board meeting.

A copy of the financial audit is available at www.cpnmd.org.

Get Your REBATE!

Your CPNMD Board has launched a new, user-friendly water conservation incentive program – a \$5 rebate per rotary sprinkler nozzle replacement.

Rather than distributing mist to vegetation, rotary sprinkler nozzles deliver streams of water, thereby reducing evaporation and allowing water droplets to reach root structures.

CPNMD offers its:

- Residential customers a \$5 rebate per replacement rotary sprinkler nozzle, up to a maximum of 20 nozzles and \$100; and
- Homeowner associations and commercial property owners a \$5 rebate per replacement rotary sprinkler, up to a maximum of 200 nozzles and \$1,000.

CPNMD will provide this rebate on a first-come, first-served basis, but limited to the \$20,000 budget allocation.

CPNMD designed its water conservation programs to promote efficient water use and help proactively preserve the community's future water resources. Since launching its water conservation program in 2003, CPNMD has granted \$134,130 in water bill rebates to CPN's residential and commercial water consumers.

To view CPNMD's various rebate offers and to download a rebate request form, please visit www.cpnmd.org.

Please contact any CPNMD board member or our Assistant District Manager, Dan Schmick, at dschmick@cpnmd.org or 303-688-8550, with questions on topics covered in this *Castle Pines Connection* edition.



Steven Labossiere
President
steve@cpnmd.org



Dwight Zemp
Vice President
dwight@cpnmd.org



Mark Carlson
Treasurer
mark@cpnmd.org



Bill Santos
Director
bill@cpnmd.org



Andy Rhodes
Director
andy@cpnmd.org